
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 16, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955G2	
High Rate ¹	0.095%	
Allotted at High Price	22.37%	
Investment Rate ²	99.975986	
	0.096%	
Median Rate ³	0.085%	
Low Rate ⁴	0.075%	
Issue Date	July 19, 2012	
Maturity Date	October 18, 2012	
	Tendered	Accepted
Competitive	\$126,561,642,000	\$29,062,366,500
Noncompetitive	\$731,340,800	\$731,340,800
FIMA (Noncompetitive)	\$207,000,000	\$207,000,000
Subtotal ⁵	\$127,499,982,800	\$30,000,707,300⁶
SOMA	\$0	\$0
Total	\$127,499,982,800	\$30,000,707,300
	Tendered	Accepted
Primary Dealer ⁷	\$111,310,000,000	\$21,881,825,000
Direct Bidder ⁸	\$9,525,000,000	\$1,836,789,500
Indirect Bidder ⁹	\$5,726,642,000	\$5,343,752,000
Total Competitive	\$126,561,642,000	\$29,062,366,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$127,499,982,800/\$30,000,707,300 = 4.25

⁶Awards to combined Treasury Direct systems = \$540,591,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.